

Jack Hayward Insurance

Insurance Product Information Document

Company: Y&S Technologies Ltd
T/A Jack Hayward Insurance Services.
Authorised and regulated by the Financial
Conduct Authority Regulated number
4537806

Registered: United Kingdom



Product: Musical Instruments Insurance
ALL RISKS

This document provides a summary of the cover, exclusions and restrictions. It is not personalised to your individual selections.

The full terms and conditions of this insurance, including the general policy limits, can be found in the policy documents which are available on request.

What is this type of insurance?

This is an insurance policy to cover loss or damage to your instrument(s) and accessories caused by accident.

Cover may vary based on the level of cover you have selected and the information you have provided to us.



What is insured?

Cover for your instruments and accessories:

- ✓ The cost of repair or replacement of the instrument(s) and/or accessories
- ✓ New for old cover
- ✓ Unattended vehicle cover
- ✓ Cost of transportation to/from a repairer.
- ✓ Cost of hiring a replacement instrument

Cover for you

- ✓ Legal Liability to the public up to £1m: Your liability as a private individual and as owner of an instrument



What is not insured?

- ✗ Any item that could be reasonably considered consumable in the normal course of using the instrument or accessory (Strings, Reeds, Drum heads etc.) **UNLESS** lost or damaged through theft or accident



Are there any restrictions on cover?

- ! For claims for a damaged or lost instrument/ accessory the first £15 of any claim
- ! For claims on legal liability to the public the first £250 of any claim
- ! A maximum of 2.5% of an instruments sum assured to cover the hire of a replacement instrument.
- ! A maximum of £750 to cover the transportation of an instrument to/from repairers.
- ! A maximum of the sum assured to repair or replace an instrument/accessory.
- ! Damage caused by faulty design, materials or workmanship.
- ! Damaged caused by extremes of temperature(Hot or cold)



Where am I covered?

Our policies allow many instruments to be covered on a single policy, each instrument can have its own cover and/or circumstance, this will be clearly identified in your policy documentation.

Levels of cover/circumstance include:

For personal customer/Education/Schools/Societies

At a minimum

- ✓ In your premises (i.e. Home/School)

Optionally (your personalised options will be on your renewal letter/quotation)

- Anywhere within the UK & Ireland
- Anywhere within Europe
- Anywhere Worldwide
- Whilst your instrument(s) are on hire/loaned to a third party

For commercial/Retail customers

At a minimum

- ✓ Whilst on your Retail Premises

Optionally

- Whilst out at exhibitions/pop up stores
- Whilst your instrument(s) are on hire/loaned to customers



What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance.
- You must make us aware of any inaccuracies or changes in the information you have provided to us, whether happening before or during the period of insurance.
- You must tell us if your circumstances change either before your policy starts or during the period of insurance. For example, if you move house, have any unspent or pending criminal convictions or are or have been made bankrupt.
- You must maintain your instruments and accessories and keep them as safe and secure as possible when left unattended.
- You must take all reasonable steps to prevent loss, damage or an accident during use and transportation.
- You must tell us about any event which might lead to a claim as soon as practical.
- Wherever possible you must retain proof of purchase/ownership for any items covered by this policy.
- You must retain evidence of any loan agreements covered by this policy and evidence of the person's identity who may loan your instrument.

Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.



When and how do I pay?

Payment is accepted by credit/debit card, cheque or bank transfer. Details of these payment methods will be provided on your renewal invitation or quotation.



When does the cover start and end?

Cover will commence by on a date agreed or specified on your renewal letter provided payment has been received by this date and will end 12 consecutive months later unless by prior agreement which will be noted on your policy.



How do I cancel the policy?

You can cancel this insurance at any time by contacting us. After the 14 day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.